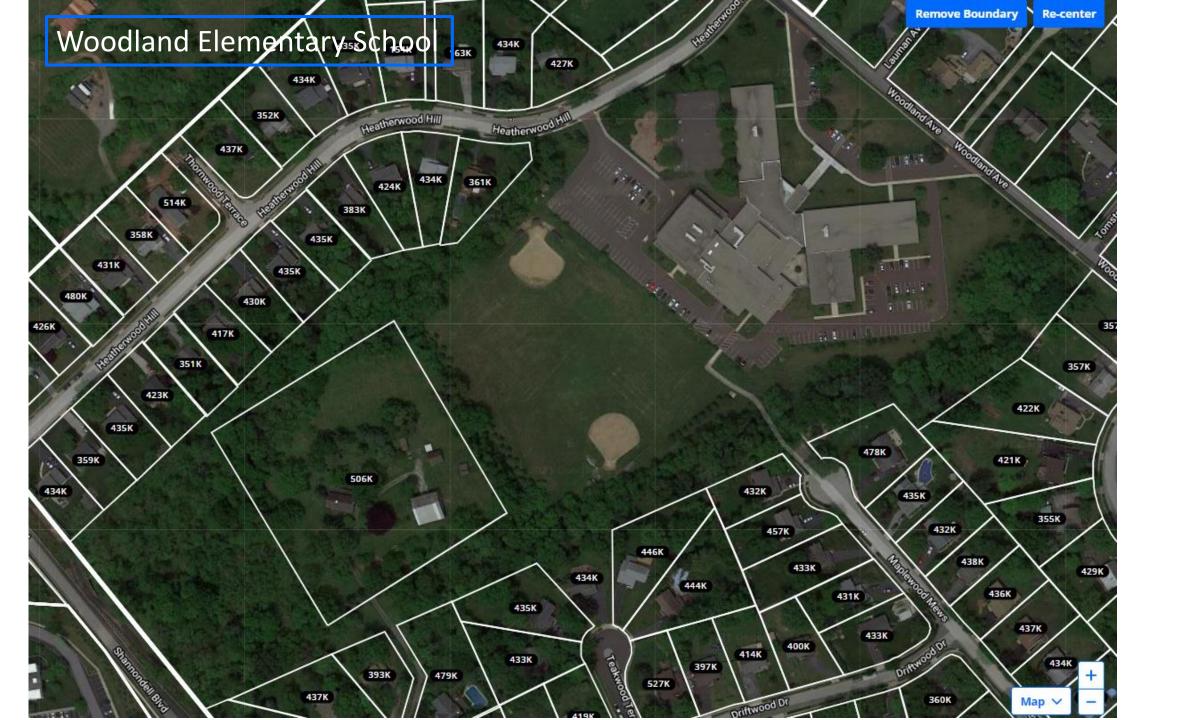
## Methacton School District

Land Appraisal Recommendation 2/16/2021

## Sale of Property

- School district may sell such property are:
- (1) by public auction
- (2) upon sealed bids
- (3) at private sale or
- (4) in certain circumstances, by donation to other municipalities, historical societies and community colleges.



## Next Steps

- Step 1
  - If interested in considering a potential sale:
    - Best first step is to determine the value of the land
      - Authorize the administration to engage a qualified appraiser
        - Appraisal estimated to cost around \$5,000

- Step 2
  - (1) by public auction
  - (2) upon sealed bids
  - (3) at private sale or
  - (4) in certain circumstances, by donation to other municipalities, historical societies and community colleges.
  - If Private sale
    - File a petition with the court of common pleas that includes:
      - Sale approval by the school board
      - A full and complete description of the land proposed to be sold
      - A brief description and character of the building or buildings erected thereon, if any,
      - The name of the prospective purchaser,
      - The amount offered for the property,
      - Affidavits of at least two persons who are familiar with the values of real estate in the locality in which the land and buildings proposed to be sold are located